

Message from the President – Fiscal Sustainability Update

January 9, 2025

Dear learners and colleagues,

In my message of November [7](#), I referenced Immigration, Refugees, and Citizenship Canada (IRCC), and provincial funding shortfalls that have created unprecedented financial challenges for the entire post-secondary sector, including Algonquin College.

Since issuing that message, the College's Executive and Leadership teams have been undertaking a further thorough review of operations, and the following has become clear:

- A projected \$32 million loss in revenue in the current fiscal year 2024-25.
- Without mitigation measures to change course - on a cash flow basis - the College anticipates a deficit of \$60 million for 2025-26, increasing to \$96 million for 2026-27.

Given this situation, the College is developing plans to address this difficult fiscal reality. I would like to update you on our approach to managing these challenges.

Perth Campus

Perth employees and learners were informed earlier today that a recommendation will be tabled at the February 24 Board of Governors meeting to close the Perth Campus by the end of August 2026. This is an extremely difficult decision that is not taken lightly and is a direct result of the financial challenges we are facing.

Programs at the Perth Campus will remain active until the end of the 2026 Spring Term, at which point they will be transferred to the Ottawa Campus. The College is planning to complete this transition and cease operations at the Perth Campus by the end of August 2026. Every effort will be made to mitigate impacts on employees and learners during this transition.

Additional mitigation measures

The College continues to review additional fiscal mitigation measures. A full review of programs of study, as well as administrative and support services has been ongoing since early fall with a view to focusing resources on core operations. Every area of the College is being reviewed and will be impacted. Details of these additional measures will be finalized soon and will be communicated directly to the College Community.

These are the most challenging fiscal times in the College's history. I understand how morale is being negatively impacted and employees and learners may be feeling concerned and anxious as they await updates. These decisions are being carefully considered with a focus on minimizing impacts on employees and learners while maintaining our commitment to providing exceptional learning experiences for years to come. I encourage you to watch your email, and for learners Brightspace as well, for future updates.

Sincerely,

Claude Brulé
President and CEO