

APPROVED

ANNUAL GENERAL MEETING OF THE BOARD OF GOVERNORS MEETING MINUTES

MINUTES OF THE ANNUAL GENERAL MEETING OF THE BOARD OF GOVERNORS OF ALGONQUIN COLLEGE, HELD ON MONDAY, JUNE 5, 2023 AT 6:10 PM, BY ZOOM VIDEO/TELECONFERENCE CALL.

<p><u>Present:</u> Gail Beck, Board Chair Claude Brulé, President & CEO Jamie McCracken, Board Vice Chair Anthony Pollard Audrey Claire Lawrence Cyan Shields Gabrielle Berard Jeff Darwin Laura Jarrell Rebecca Wakelin Shaun Denis Stephen Tudor Steve Barkhouse Valerie Sayah Gabrielle Berard</p> <p><u>Regrets:</u> Cyril McKelvie Ikram Zouari Rodney Wilson</p>	<p><u>Algonquin College Executive Team:</u> Chris Janzen, Senior Vice President, Academic Diane McCutcheon, Vice President, Human Resources Duane McNair, Vice President, Finance & Administration Laura Stanbra, Vice President, Student Services Mark Savenkoff, Vice President, Advancement & Strategy Tracy McDougall, Director, Communications & President’s Office</p> <p><u>Recorder:</u> Victoria Tiqui-Sanford, Senior Executive Assistant, Board of Governors Wendy Eastwood, Executive Support Clerk, Board of Governors</p>
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1. CONSTITUTION OF THE MEETING & APPROVAL OF THE AGENDA

Governor Beck, Board Chair constituted the meeting at 5:54 p.m. and asked whether any Governors wished to remove or add an item to the agenda. No item was removed or added.

RESOLUTION

MOVED & SECONDED: S. Tudor & S. Barkhouse

THAT the Board of Governors approves the Annual General Meeting agenda of June 5, 2023.

CARRIED.

2. Declarations of Conflict of Interest

Governor Beck asked members to declare any conflicts of interest with items on the agenda. There was no conflict of interest declared.

3. Minutes of the Annual General Meeting of the Board of Governors meeting of June 6, 2022

Approval of the Board of Governors Meeting minutes of June 6, 2022.

RESOLUTION

MOVED & SECONDED: S. Tudor & J. McCracken

THAT the Board of Governors approves the Annual General Meeting minutes of June 6, 2022.

CARRIED.

4. 2022-23 Draft Audited Financial Statements

Members were referred to the recommendations for the 2022-23 Draft Audited Financial Statements for approvals.

RESOLUTION

MOVED & SECONDED: A. Pollard & S. Tudor

a. **THAT** the Board of Governors approves the 2022-23 Draft Audited Financial Statements of Algonquin College (Appendix A: 2022-23 Draft Audited Financial Statements – Algonquin College),

AND

b. **THAT** the Board of Governors approves the transfer of \$1,815,822 from unrestricted net assets to internally restricted net assets,

AND

c. **THAT** the Board of Governors approves the transfer of \$1,250,627 from internally restricted net assets to unrestricted net assets due to the retroactive restating of fiscal 2021-22 financial results related to asset retirement obligations,

AND

d. **THAT** the Board of Governors accepts for information, the 2022-23 Audited Financial Statements for 2364193 Ontario Inc. (Appendix B: 2022-23 Audited Financial Statements – 2364193 Ontario Inc.).

CARRIED.

5. 2023-24 Board of Governors Officers and Committee Membership Appointments

Governor Barkhouse, Chair, Governance Committee referred members to the 2023-24 Board of Governors Officers and Committee Membership Appointments.

The Governance Committee is pleased to present the 2023-24 Officers of the Board, Board Committee Chairs, Committee Vice Chair and Committee Memberships appointments:

EXECUTIVE COMMITTEE	
Board Chair	Jamie McCracken
Board Vice Chair	Stephen Tudor
President & CEO	Claude Brulé
Chair, Governance Committee	*Stephen Tudor
Chair, Academic & Student Affairs Committee	Rodney Wilson
Chair, Audit & Risk Management Committee	Ikram Zouari

GOVERNANCE COMMITTEE	
Committee Chair	Stephen Tudor
Committee Vice Chair	Anthony Pollard
Board Chair	Jamie McCracken
President & CEO	Claude Brulé
External Governor	*Gabrielle Berard
External Governor	Michele Bellows
Internal Governor - Administrative Staff Representative	Laura Jarrell
Internal Governor – Support Staff Representative	Wadhah Almonaifi
ACADEMIC & STUDENT AFFAIRS COMMITTEE	
Committee Chair	Rodney Wilson
Committee Vice Chair	Gabrielle Berard
Board Chair	Jamie McCracken
President & CEO	Claude Brulé
External Governor	Anthony Pollard
External Governor	Bharat Rudra
External Governor	Shaun Denis
Student Governor	Brandon Wong-Dearing
Internal Governor - Academic Staff Representative	Rebecca Wakelin
Internal Resource, Senior Vice President Academic	Christopher Janzen
Internal Resource, Vice President Student Services	Laura Stanbra
AUDIT & RISK MANAGEMENT COMMITTEE	
Committee Chair	Ikram Zouari
Committee Vice Chair	Jeff Darwin
Board Chair	Jamie McCracken
President & CEO	Claude Brulé
External Governor	Brian Coburn
External Governor	Rodney Wilson
External Governor	Shaun Denis
External Governor	Stephen Tudor
Internal Resource, Vice President Finance & Administration	Duane McNair
Internal Resource, Chief Financial Officer, Finance & Administration	Grant Perry

*LGIC Reappointment pending

RESOLUTION

MOVED & SECONDED: S. Barkhouse & G. Berard

THAT the Board of Governors approves of the appointments of Officers of the Board and memberships on Board Committees with terms beginning September 1, 2023 to August 31, 2024.

CARRIED.

6. Appointment of the Auditors for 2023-24

Governor Beck referred members to the Appointment of the Auditors for 2023-24. The report requested for approval for the appointment of the auditors for 2023-24.

RESOLUTION

MOVED & SECONDED: G. Beck & S. Barkhouse

THAT the Board of Governors approve the appointment of Deloitte LLP as external auditors of Algonquin College, and its controlled entities for the audit periods from 2023-24 to 2025-26, with an option to extend for one additional two-year period, for a maximum of five years in total.

CARRIED.

7. Banking Officers Resolution

D. McNair referred members to the Banking Officers Resolution. Each year, the College presents to the Board of Governors an updated list of the banking officers of the College. Once approved, the resolution is supplied to the College's financial institutions as validation of those individuals with signing authority for banking purposes at Algonquin College.

RESOLUTION

MOVED & SECONDED: J. Darwin & A. Lawrence

THAT the Board of Governors approves the Banking Officers Resolution effective September 1, 2023.

CARRIED.

8. ANNUAL GENERAL MEETING ADJOURNMENT

There being no further business, the Annual General Meeting was adjourned at 6:00 pm. and moved and seconded Governors Beck & Berard.



James McCracken, Board Chair



Victoria Tiqui-Sanford, Recorder