



Changing Lives

DONOR REPORT
2023-2024

Land Acknowledgement

Algonquin College campuses (Ottawa, Pembroke and Perth) are located on the traditional unceded, unsurrendered territory of the Anishinàbe Algonquin People.

The Algonquin People have inhabited and cared for these lands over many millennia. We take this time to show our gratitude and respect to them, and to the land for all that it provides us: trees to give shade, water and food to sustain us and paths to connect us. As a post-secondary institution, we embrace the responsibility to help ensure that the next generations of land stewards are respectful and grateful for the bounty of this land on which we all live, work, play and study.

We commit to continue to explore and make meaningful contributions to the Truth and Reconciliation Commission of Canada's Calls to Action.

Mission



To transform hopes and dreams into lifelong success.

Vision



To be a global leader in personalized, digitally connected, experiential learning.

Values



Caring

We have a sincere and compassionate interest in the well-being of the individual.

Integrity

We believe in trust, honesty and fairness in all relationships and transactions.

Learning

We believe in the pursuit of knowledge, personal growth and development.

Respect

We value the dignity and uniqueness of the individual. We value equity and diversity in our community.

MESSAGE FROM THE VP, ADVANCEMENT AND STRATEGY



MARK SAVENKOFF
Vice-President,
Advancement & Strategy

Algonquin College is committed to ensuring all students have the chance to transform their hopes and dreams into lifelong success. We are immensely thankful to all who contribute to student success and educational excellence. The support from alumni, faculty, staff, families, industry partners, foundations, and community organizations is instrumental in building Algonquin College's capacity as a premier polytechnic institution. Your generosity has contributed significantly to our efforts in raising over \$5M to address student needs and academic priorities, reflecting a significant 44% increase from the previous year. The spirit of philanthropy is thriving at our College. Thank you for investing in Algonquin College and in our students' futures.

HIGHLIGHTS



This past year we experienced many incredible donations, each with their own story. Here are a few highlights.

“

This award that recognized my hard work and initiative will always resonate with me as I advance in my career.”

Julia
Algonquin College Student

Student message of thanks

For Janica, the decision to study abroad was not just a personal challenge but a dream she dared to pursue. Navigating the complexities of being an international student, she embarked on a journey that would shape her future.

“I am incredibly grateful for the support I’ve received at Algonquin College. It warms my heart to know that my hard work is recognized and valued. To those considering contributing to scholarships or awards, your kindness makes a significant impact on students like me. Your support not only eases the journey but also validates our dedication. A little help from you goes a long way, shaping dreams into reality.”

Schulich Builders Scholarship Program

The Schulich Builders scholarship program, now in its second year, continues to support students pursuing careers in the skilled trades at ten Ontario colleges, including Algonquin College. Building on the success of the inaugural year, the program will again support students with a commitment of more than \$3 million across all participating colleges to combat labour shortages and emphasize the importance of skilled trades in Canada.

Last year, Algonquin College awarded 10 scholarships: five \$20,000 scholarships for one-year certificate programs and five \$40,000 scholarships for two-year diploma programs. This year, Algonquin College will continue to offer the same number of scholarships. The Schulich Builders scholarship covers tuition, tools, and living expenses for students enrolling in skilled trade programs. In addition to financial support, the program provides leadership training and mentorship to set up graduates for success.

Canerector supports Computer Assisted Design (CAD) Lab

The Canerector Foundation provided a generous \$120,000 donation to Algonquin College for a new Computer Assisted Design (CAD) Lab. This expansion directly addresses the construction industry’s growing need for digital expertise. Students will gain valuable hands-on experience in 3D modeling, allowing them to test designs, calculate costs, and plan material use with industry-leading technology. This investment builds upon the Canerector Foundation’s prior commitment to skilled trades education at Algonquin College.

Hazel Smart-Patterson supports women in STEM

Hazel Smart-Patterson, a distinguished alumna, made a significant contribution of \$100,000 to Algonquin College to establish the Hazel Smart-Patterson Scholarship. This initiative empowers female students in upper-year STEM programs by alleviating financial burdens and fostering their passion in these critical fields. The scholarship reflects Algonquin's shared vision of a diverse and inclusive STEM landscape.

Nokia invests in reconciliation efforts at Algonquin College

Building on a strong partnership, Nokia has provided a significant contribution to Algonquin College. This generous gift directly supports initiatives aligned with the Truth and Reconciliation Commission's Calls to Action.

Nokia's investment will empower the College to advance the transmission of Indigenous knowledge, ensuring graduates are well-equipped to address the needs of employers like Nokia and contribute to a more inclusive future.

CIBC Supports Algonquin College with \$100,000 Donation for Student Bursaries

CIBC has generously pledged \$100,000 over two years to support student bursaries at Algonquin College. This donation will benefit students from the Black community, Indigenous students, and students with disabilities enrolled in the School of Business, School of Advanced Technology, and School of Media and Design across all campuses. This significant contribution underscores CIBC's commitment to making a difference in the communities they serve, ensuring that students from diverse backgrounds have the financial support needed to pursue their educational goals.

GIVING TUESDAY

Giving Tuesday success story: Surpassing goals and empowering students

Algonquin College's Giving Tuesday campaign exceeded expectations, raising an impressive \$66,653.72 in support of students. This achievement surpassed the initial goal of \$40,000, thanks to the generosity of donors and the impactful matching funds available during the campaign.

The campaign spotlighted the perseverance of Algonquin College students in the face of challenges, emphasizing how donations directly impact their ability to achieve their academic goals. Social media played a key role in spreading the word, featuring student stories and encouraging community engagement.

This successful Giving Tuesday campaign exemplifies the power of collective action. By coming together, donors and the College community made a significant difference in our students' lives.

“

I am immensely grateful for the support I've received at Algonquin College. It's not just about the tools and equipment; it's about the belief in my journey...”

Sophia
Algonquin College Student

BY THE NUMBERS



Total funds raised
\$5,009,559.16



Total students supported through awards, scholarships and bursaries

1,172



Total number of donors

442

Total increase in funds raised from last fiscal year

43%



NEW FUNDS CREATED

36



32

Awards, Scholarships and Bursaries



4

Special Projects

Our faculty and employee champions continue to work in partnership with individual, corporate and foundation donors.

ENDOWMENTS



“

As a first-generation student living on my own for the first time, this [award] meant a lot to me.”

Anonymous
Algonquin College Student

Each year, endowed funds help fuel dreams, reward hard work and address urgent needs. Endowed funds are a gift for life and are held by the College in perpetuity, with the primary objective for the portfolio to achieve a rate of return sufficient to meet their annual obligations and grow at a rate greater than inflation to ensure maintenance of their value. Algonquin College’s Board of Governors is responsible for approving the investment policies of the College and for monitoring the performance of the Endowment Funds’ investments relative to established benchmarks.

The current policy outlines a total expenditure rate of 5%, including 4% that is distributed to the students and 1% that is allocated to the College to invest in fundraising initiatives that raise additional funds. The College’s endowed funds are managed by an external professional investment manager, Leith Wheeler, and the asset mix includes Canadian equities, global equities, fixed income, and cash and cash equivalents.

Thank You

With over 22,000 students enrolled in full-time programs and thousands more taking flexible education training courses and targeted programming throughout the year, Algonquin College makes a significant impact on the lives of our learners; the economic, social and environmental conditions of our region; and the productivity and prosperity of Ontario.

Algonquin College continually seeks the support of donors, alumni and industry partnerships to strengthen the academic experience for our learners and graduates to achieve their academic and career goals. Algonquin College is grateful for the many partners and generous donors whose support and contributions help our learners. The generosity from our donors reaffirms our students on their journey to transform their hopes and dreams and make a difference in their communities.

CONTACT

Office of Advancement and Strategy

1385 Woodroffe Ave, C211
Ottawa, ON K2G 1V8
613.727.4723 ext. 7113
advancement@algonquincollege.com

algonquincollege.com/advancement

algonquincollege.com

ALGONQUIN
COLLEGE